

S.B.BAFNA & CO.LLP

Chartered Accountants

Akola Bazaar, KHAMGAON

Partner AADESH BHANSALI

B.Com., A.C.A.

REPORT OF AN AUDITOR TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

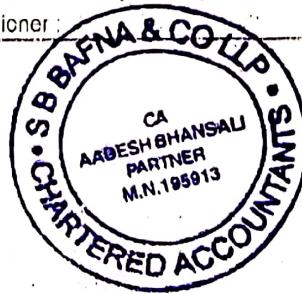
Registration No. :-

Name of the Public Trust :- RAJARSHI SHAHU COLLEGE OF ENGINEERING, BULDANAFor the year Ending :- 31.03.2025

a) Whether accounts are maintained regularly & in accordance with the Provisions of the act and the rules :	YES
b) Whether receipts & disbursements are properly & correctly shown in A/c.	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :	YES
d) Whether all books deeds account vouchers or other documents or records required by the auditor were produced before him :	YES
e) Whether a register of movable & immovable properties is properly maintained the changes there in are communicated from time to time the orgional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f) Whether the manager or trustee or any other person required by the auditor appear before him & furnished the necessary information required by him :	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	NO
h) The amounts outstanding for more than one year & amount written off if any	NIL
i) Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5000/-.	No Such Construction
j) Whether any money of the Public Trust have been invested contrary to the Provisions of Section 35 :	Not Applicable
k) Alienation, if any or the immovable property contrary to the provision of Sec. 36 which have come to the notice of the auditor :	NIL
l) All cases of irregular or immproper expenditure or failure or commission to recover monies or other property belonging to the Public Trust or of loss or waste of money or other property there of land whether such expenditure failure, commission loss or waste was caused in the consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the Trust. :	NIL
m) Whether the budget has been filed in the form provided by Rule 16A :	NO
n) Whether the maximum & minimum Number of Trustees is maintained:	YES
o) Whether the meetings are held regularly as provided in such instruments:	YES
p) Whether the minutes book of the proceeding of the meeting is maintained	YES
q) Whether any of trustees has any interest in the investment of the trust :	NO
r) Whether any of trustees is a debtor or Creditor of the trust :	NO
s) Whether the irregularities pointed out by the auditors on the accounts of the Previous year have been duly complied with by the trustee during the period of audit.	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner :	NO

Date : 14.08.2025

Place : Khamgaon



CHARTERED ACCOUNTANTS

CA AADESH BHANSALI

Mem. No. 195913

Partner

UDIN:25195913BMK0XF4904

(SCHEDULE IX-C)
(Vide rule 32)

Statement of Income Liable to Contribution for the year ending :- **31.03.2025**
 Name & Reg.No. of Public Trust: - **RAJARSHI SHAHU COLLEGE OF ENGINEERING, BULDANA**
 Reg. No.

Particulars	Rs.	P.	Rs.	P.
1. Income as shown in the Income & Expenditure Account (Schedule IX)			39,136,358.64	
2. Items not chargeable to contribution under Sec.58 & Rule 32 :-				
a) Donation received from other, Public trust & Dharmada				
b) Grants received from Government & Local authorities				
c) Interest on Sinking or Depreciation Fund				
d) Amount Spent for the purpose of sacular education				
e) Amount spent for the purpose of Medical relief.				
f) Amount spent for the purpose of veterinary treatment of animals				
g) Expenditure incurred from donation to relief of distress casused by scarcity draught Flood, Fire or other natural clamity.				
h) Deductions out of Income from lands used for agricultural purposes.				
i) Land Revenue & Local Cess				
ii) Rent Payable to superior landlord				
iii) Cost of Production, if lands are cultivated by trust.				
i) Deductions out of Income from lands used for Non agricultural purposes.				
a) Assessment cesses & other Govt. or Municipal Taxes				
b) Ground rent payable to the superior landlord				
c) Insurance Premium				
d) Repairs at 10% of gross rent of building				
e) Cost of collection at 4% of gross rent of building				
J) Cost collection if income or Receipt from securities, stocks etc at 1% of such income				
K) Deductions on account of repairs in respect of building not rented & yielding no income at 10% of the estimated gross annual rent. 10% of the Estimated Gross Annual Rent.				
Gross Annual Income Chargeable to Contribution				

Certified that while claiming deduction admissible under the above schedule we have not claimed any amount Twice
either wholly or partly against any of items mentioned in the schedule which have the effect of double deduction.

Date : 14.08.2025

Place : Khamgaon



CHARTERED ACCOUNTANTS

CA AADESH BHANSALI

Mem.No.195913

Partner

UDIN:25195913BMK0XF4904

S. B. BAFNA & CO.LLP

CHARTERED ACCOUNTANTS

Akola Bazar, Khamgaon 444-303

STD 07263- ⑧ 252867 (O) 252412

Partner, AADESH BHANSALI

B.Com. ACA

RAJARSHI SHAH COLLEGE OF ENGINEERING., BULDANA

**HU COLLEGE OF ENGINEERING
RECEIPT & PAYMENT ACCOUNT**

RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
By Opening Balance					
Cash In Hand	15530.00		To Expenditure on object of Trust (As per annexure C)		1943928.00
BDCC A/c.	7044.00				
Buldana Urban Co-op 534	949.00				
Buldana Urban Co-op 543	47160.00		To Direct Expenses (As per annexure B)		30826368.84
Buldana Urban Co-op 657	37906.00				
Buldana Urban Co-op 658	23943.00				
Buldana Urban Co-op 659	67636.00				
Buldana Urban Co-op 800	2856.00				
Buldana Urban Co-op 801	118322.00				
Buldana Urban Co-op 802	19205.00		<u>To Non Recurring Expenses</u> (As per annexure D)		3166666.00
PNB A/c No.610	11023.62				
Maa Jijau Urban A/c 0017	462934.00				
PNB A/c No.825	265801.60		<u>To Loans & Advances</u>		
Maa Jijau Urban A/c 0043	628088.00	1708398.22	Education Loans Rajshri shahu Polytechnic	349955.00 3646916.84	3996871.84
By Direct Incomes (As per annexure A)		39136358.64	<u>To Closing Balance</u>	0.00	
By Loans & Advances		418158.00	Cash In Hand		
Education Loans			BDCC A/c.	7044.00	
			Buldana Urban Co-op 534	949.00	
			Buldana Urban Co-op 543	47090.00	
			Buldana Urban Co-op 657	37871.00	
			Buldana Urban Co-op 658	23943.00	
			Buldana Urban Co-op 659	98876.00	
			Buldana Urban Co-op 800	2856.00	
			Buldana Urban Co-op 801	130872.00	
			Buldana Urban Co-op 802	19205.00	
			PNB A/c No.610	11023.62	
			Maa Jijau Urban A/c 0017	515961.00	
			PNB A/c No.825	120866.56	
			Maa Jijau Urban A/c 0043	312523.00	1329080.18
		41262914.86			41262914.85

AUDITOR'S REMARK:- We have examined the books of accounts of **Rajarshi Shahu College of Engg.** **Buldana, Dist. Buldana, Receipt & Payment A/c.** For the Period from 01.04.2024 to 31.03.2025 & have to report on there as under :-

on there as under :-

- 1) The figure appearing in the financial statement are in the agreement with the books & record as maintained by the said College.
- 2) According to the information & explanation given to us at the time of our audit the said statement is correct & represent a true summary of the transaction as recorded in the books of account.

Date : 14.08.2025

Place : Khamgaon



S. B. BAFNA & CO. LLP
CHARTERED ACCOUNTANTS

Abdul Hanan

CA AADESH BHANSALI

Mem No. 195913

Partners

UDIN:25195913BMK0XF4904

RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

ANNEXURE " A " FOR

DIRECT INCOME

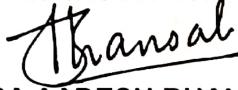
For the period from 01.04.2024 to 31.03.2025

Sr.No.	Particulars	Amount
1	Tution Fees	25199748.00
2	Tution Fees Scholarship 23-24	11744820.64
3	Development Fees	2160000.00
4	Bonafide Fees	500.00
5	Refreshment Income	31290.00
	Total Rs.	39136358.64

Place: Khamgaon

Date : 14.08.2025



S. B. BAFNA & CO. LLP
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RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

ANNEXURE "B" FOR

DIRECT EXPENSES

For the period from 01.04.2024 to 31.03.2025

Sr.No.	Particulars	Amount
1	Administrative Expenses	666574.00
2	Advertisement Exp.	160154.00
3	Work shop Expenses	76873.00
4	Printing & Stationery	380860.00
5	Bank Commision	2749.84
6	Library Expenses	6650.00
7	Repair & maintainance	1206338.00
8	Electricity Exp.	142680.00
9	Internet Exp.	325370.00
10	Xerox Charges	13000.00
11	Salary Wages & Bonus (paid to Staff)	26098124.00
12	Travelling & Conveyance	183660.00
13	Water Charges	80000.00
14	Sports Expenses	76235.00
15	Trainning & placement	26650.00
16	Youth Fastival	30500.00
17	Ground Maint. Expenses	82210.00
18	Guest Lecturer	106850.00
19	Annual social Expenses	150678.00
20	Chemical	15000.00
21	D G Set Expenses	5000.00
22	Education Tour	100000.00
23	Insurance	16090.00
24	Labour Wages	234275.00
25	Practical Exam Expenses	229640.00
26	Industrial Visit	410208.00
Total Rs.		30826368.84

Place: Khamgaon

Date : 14.08.2025



S. B. BAFNA & CO. LLP
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CA AADESH BHANSALI
Mem.No.195913
Partner
UDIN:25195913BMK0XF4904

RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

**ANNEXURE "C" FOR
EXPENDITURE ON OBJECT OF TRUST**

For the period from 01.04.2024 to 31.03.2025

Sr.No.	Particulars	Amount
1	Audit Fees	9440.00
2	ARA Fees	54100.00
3	NSS	95200.00
4	Gathering Expenses	221610.00
5	Affilation Fees	630000.00
6	AICTE	198000.00
7	University fund	154294.00
8	Enrollment fees	41248.00
9	Examination Fees	263794.00
8	Software	276242.00
Total Rs.		1943928.00

Place: Khamgaon

Date : 14.08.2025



S. B. BAFNA & CO. LLP

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CA AADESH BHANSALI

Mem. No. 195913

Partner

UDIN: 25195913BMK0XF4904

RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

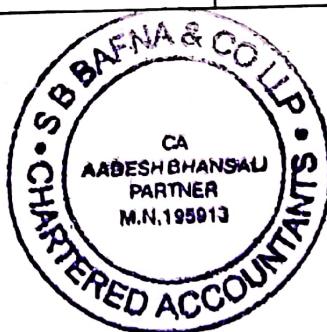
ANNEXURE " D " FOR NON RECURRING EXPENSES

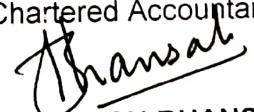
For the period from 01.04.2024 to 31.03.2025

Sr.No.	Particulars	Amount
1	Computer & Others	2658815.00
2	Furniture	155670.00
3	Library Books	285856.00
4	Labouratory Equipments	66325.00
	Total Rs.	3166666.00

Place: Khamgaon

Date : 14.08.2025



S. B. BAFNA & CO. LLP
Chartered Accountants

CA AADESH BHANSALI
Mem. No. 195913
Partner
UDIN: 25195913BMK0XF4904

S. B. BAFNA & CO.LLP**CHARTERED ACCOUNTANTS**

Akola Bazar, Khamgaon 444-303

STD 07263- 252867 (O) 252412

Partner. AADESH BHANSALI

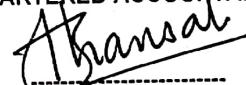
B.Com. ACA

RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA**INCOME & EXPENDITURE ACCOUNT**

FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025

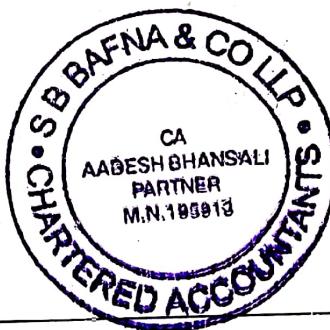
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To <u>Expenditure in respect of Properties</u>		Nil	By Direct Incomes (As per annexure A)		39136358.64
To <u>Establishment Expenses</u> As per Annexure "B" encl.		30826368.84			
To <u>Expenditure on object of Trust</u> As per Annex."A" encl.		1943928.00			
To <u>Surplus</u> Carried over to B/s.		6366061.80			
Total Rs.		39136358.64	Total Rs.		39136358.64

As per our report of even date

S. B. BAFNA & CO. LLP
CHARTERED ACCOUNTANTSCA AADESH BHANSALI
Mem No. 195913
Partner
UDIN:25195913BMK0XF4904

Date : 14.08.2025

Place : Khamgaon



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Partner, AADESH BHANSALI

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RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

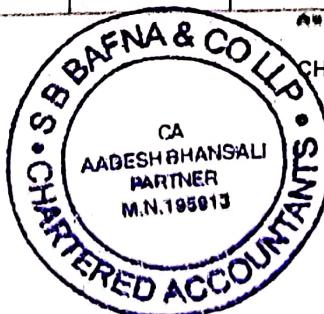
BALANCE SHEET

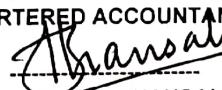
As on 31st March, 2025

Funds & Liabilities	AMOUNT	AMOUNT	Properties & Assets	AMOUNT	AMOUNT
1. Trust fund or Corpus As per last B/s.			1. Fixed Assets As per Annex."D" encl.		12958134.69
2. Other Earmarked Funds As per last B/s.			2. Investment & Deposits		
3. Loans & Advances As per last B/s. Add: Recd. In the year Less : Repaid In the year	54128885.00 0.00 3646916.84	50481968.16	3. Current Assets Tuition Fees Scho.Rec 17-18 Tuition Fees Scho.Rec 18-19 Tuition Fees Scho.Rec 19-20 Tuition Fees Recd. 19-20	1304745.20 1373935.50 2747000.00 411000.00	5836680.70
a) Secured Loans Mahindra Finance Education Loan	24604.00 1143698.00	1168302.00	Cash & Bank Balances Cash In Hand BDCC A/c. Buldana Urban Co-op 534 Buldana Urban Co-op 543 Buldana Urban Co-op 657 Buldana Urban Co-op 658 Buldana Urban Co-op 659 Buldana Urban Co-op 800 Buldana Urban Co-op 801 Buldana Urban Co-op 802 PNB A/c No.610 Maa Jijau Urban A/c 0017 PNB A/c No.825 Maa Jijau Urban A/c 0043	0.00 7044.00 949.00 47090.00 37871.00 23943.00 98876.00 2856.00 130872.00 19205.00 11023.62 515961.00 120866.56 312523.00	
4. Current Liabilities a) Sundry Deductions Provident Fund		5313670.00	5. Income & Expenditure A/c As per last B/s. Less: surplus of the year	86448802.39 6366061.80	1329080.18
b) MEP Bal. Trf OBC A/c No.825		18905.00			80082740.59
b) Unpaid Expenses Building Rent Income Tax Lab. Equip. Stationery Expenses Salary, Wages & Bonus Honorarium	6502800.00 332500.00 1030584.00 103113.00 34054794.00 1200000.00	43223791.00	Total Rs.		100206636.16
Total Rs.		100206636.16			

Date : 14.08.2025

Place : Khamgaon



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CA AADESH BHANSALI
Mem No. 195913
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RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

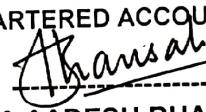
ANNEXURE " D " FOR

FIXED ASSETS & DEPRECIATION

As on 31st March, 2025

Sr.No.	Particulars	Opening Balances	Additions/ Deductions	Rate of Depre.	Dep. provided	Closing Balances
1	Lab Equipment	3688451.01	66325.00	10%	0.00	3754776.01
2	Computer	670471.52	2658815.00	25%	0.00	3329286.52
3	Library Books	458828.06	285856.00	25%	0.00	744684.06
4	Plant & Machinery	53129.05	0.00	10%	0.00	53129.05
5	Furniture	4427375.32	155670.00	10%	0.00	4583045.32
6	College Bus	493213.73	0.00	10%	0.00	493213.73
Total Rs.		9791468.69	3166666.00		0.00	12958134.69



S. B. BAFNA & CO. LLP
 CHARTERED ACCOUNTANTS

 CA AADESH BHANSALI
 Mem No. 195913
 Partner
 UDIN:25195913BMK0XF4904

A.Y. 2025-26

Year Ended 31/03/2025

Assessee : Rajarshi Shahu College of Engineering
Office Name : Rajarshi Shahu College of Engineering
Address : Near Palna Ghar, Shahu Nagar, Sagwan, Sagwan, Buldana,
 MAHARASHTRA
DOI : / /
Ward :
Due Date : 16/09/2025
E-Mail ID :
Phone No :
Mobile No :

Bank Details

Name of Bank	Bank Branch	A/c Type	A/c Number	BSR Code	IFSC Code	Refund
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Statement of Income - non-Audited

3. Aggregate of income referred to in sections 11, 12 and sections 10(23C)(iv), 10(23C)(v), 10(23C)(vi) and 10(23C)(via) as per Schedule AI

Details of Aggregate of income

Receipts from incidental object	39,136,359
• Total Income to be applied	0
• Less: Application of income for charitable or religious purposes or for the stated objects of the trust/institution -	
i. Amount applied during the previous year - [Excluding application from borrowed fund, deemed application, previous year accumulation upto 15% etc, i.e not from the income of prev year][Sl. No. G of Schedule A]	35,936,963
#Bifurcation of Revenue/Capital[Sl.No.G Of Schedule A]	
a. Revenue-	32,770,297
b. Capital-	3,166,666
viii. Total Deduction	35,936,963
• : Addition To Income	
iii. Income chargeable under section 12(2)	3,199,396
• Gross income after Exemption u/s 11/10(23C)(iv)/10(23C)(v)/ 10(23C)(vi)/10(23C)(via)	3,199,396
Total Income (rounded off u/s 288A)	3,199,400

■ Enclosures and Tax Computation

Tax	772,320
Tax Calculation [(0-250000 * 0%)+(250000*5%) +(500000*20%)+ (2199400*30%)	
Add: Health and Education Cess @ 4%	30,893
	803,213
Add: Interest	133,910
u/s 234A(for 3 months)	24,096
u/s 234B(for 8 months)	64,256
u/s 234C	40,558
u/s 234F	5,000
Tax Payable (rounded off u/s 288B)	937,120

Balance Tax Payable

937,120

■ Details of Interest Calculation

Interest u/s 234A on Rs.803213 @ 1% for 3 month(s)	24,096
Interest u/s 234B on Rs.803213 @ 1% for 8 month(s)	64,256
Interest u/s 234C on Rs.120482 @ 1% for 3 month(s)	3,612
Interest u/s 234C on Rs.361446 @ 1% for 3 month(s)	10,842
Interest u/s 234C on Rs.602410 @ 1% for 3 month(s)	18,072
Interest u/s 234C on Rs.803213 @ 1% for 1 month(s)	8,032
Interest	40,558
	128,910

■ Interest 234B Details

S.No	Month	Year	Balance Tax Payable	Interest 234B	Interest	Balance Interest
1	Apr	2025	803,213	8,032	0	8,032
2	May	2025	803,213	8,032	0	16,064
3	Jun	2025	803,213	8,032	0	24,096
4	Jul	2025	803,213	8,032	0	32,128
5	Aug	2025	803,213	8,032	0	40,160
6	Sep	2025	803,213	8,032	0	48,192
7	Oct	2025	803,213	8,032	0	56,224
8	Nov	2025	803,213	8,032	0	64,256

Rajarshi Shahu College of Engineering

PrincipalRajarshi Shahu College of
Engineering, Buldana