

**S.B.BAFNA & CO.,**Chartered Accountants  
Akola Bazaar, **KHAMGAON****Prop. AADESH BHANSALI**

B.Com., A.C.A.

Mob. No.8380098846

**REPORT OF AN AUDITOR TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

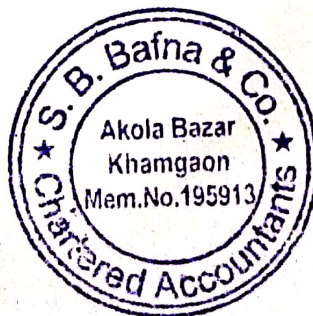
Registration No. :-

Name of the Public Trust :- **RAJARSHI SHAHU COLLEGE OF ENGINEERING, BULDANA**For the year Ending :- **31.03.2023**

|  |                      |
|--|----------------------|
| a) Whether accounts are maintained regularly & in accordance with the Provisions of the act and the rules .  | YES                  |
| b) Whether receipts & disbursements are properly & correctly shown in A/c.   | YES                  |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :  | YES                  |
| d) Whether all books deeds account vouchers or other documents or records required by the auditor were produced before him :   | YES                  |
| e) Whether a register of movable & immovable properties is properly maintained the changes there in are communicated from time to time the orgional office & the defects & inaccuries mentioned in the previous audit report have been duly complied with :  | YES                  |
| f) Whether the manager or trustee or any other person required by the auditor appear before him & furnished the necessary information required by him :  | YES                  |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :   | NO                   |
| h) The amounts outstanding for more than one year & amount written off if any  | NIL                  |
| i) Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5000/-.  | No Such Construction |
| j) Whether any money of the Public Trust have been invested contrary to the Provisions of Section 35 :   | Not Applicable       |
| k) Alienation, if any or the immovable property contrary to the provision of Sec 36 which have come to the notice of the auditor :   | NIL                  |
| l) All cases of irregular or immproper expenditure or failure or commission to recover monies or other property belonging to the Public Trust or of loss or waste of money or other property there of land whether such expenditure failure, commission loss or waste was caused in the consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the Trust. : | NIL                  |
| m) Whether the budget has been filed in the form provided by Rule 16A :  | NO                   |
| n) Whether the maximum & minimum Number of Trustees is maintained:   | YES                  |
| o) Whether the meetings are held regularly as provided in such instruments:  | YES                  |
| p) Whether the minutes book of the proceeding of the meeting is maintained   | YES                  |
| q) Whether any of trustees has any interest in the investment of the trust :   | NO                   |
| r) Whether any of trustees is a debtor or Creditor of the trust :  | NO                   |
| s) Whether the irregularities pointed out by the auditors on the accounts of the Previous year have been duly complied with by the trustee during the period of audit.   | YES                  |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner :  | NO                   |

Date : 28.11.2023

Place : Khamgaon



CHARTERED ACCOUNTANTS

CA AADESH BHANSALI

Mem.No.195913

UDIN:23195913BGTOF:A7818



**S.B.BAFNA & CO.,**Chartered Accountants  
Akola Bazaar, KHAMGAONProp. **AADESH BHANSALI**

B.Com., A.C.A.

Mob. No.8380098846

**( SCHEDULE IX-C )**  
( Vide rule 32 )Statement of Income Liable to Contribution for the year ending :- **31.03.2023**Name & Reg.No.of Public Trust:- **RAJARSHI SHAHU COLLEGE OF ENGINEERING, BULDANA**  
Reg.No.

| Particulars  | Rs. | P. | Rs.         | P. |
|--|-----|----|-------------|----|
| 1 Income as shown in the Income & Expenditure Account (Schedule IX)  |     |    | 1,95,67,819 | 00 |
| 2 Items not chargeable to contribution under Sec.58 & Rule 32 :-   |     |    |             |    |
| a) Donation received from other, Public trust & Dharmada   |     |    |             |    |
| b) Grants received from Government & Local authorities   |     |    |             |    |
| c) Interest on Sinking or Depreciation Fund  |     |    |             |    |
| d) Amount Sepent for the purpose of sacular education  |     |    |             |    |
| e) Amount spent for the purpose of Medical relief.   |     |    |             |    |
| f) Amount spent for the purpose of veterinary treatment of animals   |     |    |             |    |
| g) Expenditure incurred from donation to relief of distress casused by scarcity draught Flood, Fire or other natural clamity.  |     |    |             |    |
| h) Deductions out of Income from lands used for agricultural purposes.   |     |    |             |    |
| i) Land Revenue & Local Cess   |     |    |             |    |
| ii) Rent Payable to superior landlord  |     |    |             |    |
| iii) Cost of Production, if lands are cultivated by trust  |     |    |             |    |
| i) Deductions out of Income from lands used for Non agricultural purposes.   |     |    |             |    |
| a) Assessment cesses & other Govt. or Muncipal Taxes   |     |    |             |    |
| b) Ground rent payable to the superior landlord  |     |    |             |    |
| c) Insurance Premium   |     |    |             |    |
| d) Repairs at 10% of gross rent of building  |     |    |             |    |
| e) Cost of collection at 4% of gross rent of building  |     |    |             |    |
| J) Cost collection if income or Receipt from securities, stocks etc at 1% of such income   |     |    |             |    |
| K) Deductions on account of repairs in respect of building not rented & yeilding no income at 10% of the estimated gross annual rent 10% of the Estimated Gross Annual Rent. |     |    |             |    |
| <b>Gross Annual Income Chargeable to Contribution</b>  |     |    |             |    |

Being Educational Institution  
Exempt from contribution Under  
32 of B.P.T. Act.

Certified that while claiming deduction admissible under the above schedule we have not claimed any amount Twice either wholly or partly against any of items mentioned in the schedule which have the effect of double deduction.

Date : 28.11.2023

Place : Khamgaon



CHARTERED ACCOUNTANTS

CA AADESH BHANSALI

Mem.No.195913

UDIN:23195913BGTOFA7818



**S. B. BAFNA & CO.,****CHARTERED ACCOUNTANTS**Akola Bazar, Khamgaon 444-303  
STD 07263- 252867 (O) 252412

Prop. AADESH BHANSALI

B Com ACA

Mob. No 8380098846

**RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA****RECEIPT & PAYMENT ACCOUNT**

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

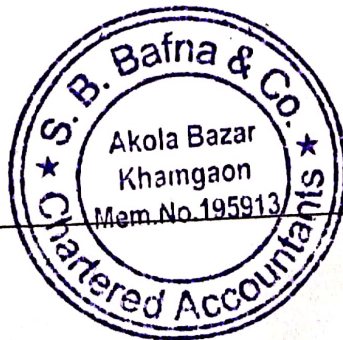
| RECEIPT                        | AMOUNT    | AMOUNT             | PAYMENT                           | AMOUNT   | AMOUNT             |
|--------------------------------|-----------|--------------------|-----------------------------------|----------|--------------------|
| <b>By Opening Balance</b>      |           |                    |                                   |          |                    |
| Cash In Hand                   | 0.00      |                    | To Expenditure on object of Trust |          | 779031.00          |
| BDCC A/c.                      | 7044.00   |                    | (As per annexure A)               |          |                    |
| Buldana Urban Co-op 534        | 959.00    |                    |                                   |          |                    |
| Buldana Urban Co-op 543        | 748607.00 |                    | To Direct Expenses                |          | 4631419.04         |
| Buldana Urban Co-op 657        | 37906.00  |                    | (As per annexure B)               |          |                    |
| Buldana Urban Co-op 658        | 29751.00  |                    |                                   |          |                    |
| Buldana Urban Co-op 659        | 2666.00   |                    | To <u>Salary paid</u>             |          | 21058750.00        |
| Buldana Urban Co-op 800        | 2896.00   |                    |                                   |          |                    |
| Buldana Urban Co-op 801        | 2262.00   |                    |                                   |          |                    |
| Buldana Urban Co-op 802        | 19225.00  |                    | To <u>Non Recurring Expenses</u>  |          | 3176916.00         |
| PNB A/c No.610                 | 11554.62  |                    | (As per annexure C)               |          |                    |
| Maa Jijau Urban A/c 0017       | 6355.00   |                    |                                   |          |                    |
| PNB A/c No.825                 | 398637.31 | 1267862.93         | To <u>Closing Balance</u>         |          |                    |
| <b>By Direct Incomes</b>       |           |                    | Cash In Hand                      | 4000.00  |                    |
| Fees Recd.                     |           | 19567819.00        | BDCC A/c.                         | 7044.00  |                    |
|                                |           |                    | Buldana Urban Co-op 534           | 959.00   |                    |
| <b>By Loans &amp; Advances</b> |           |                    | Buldana Urban Co-op 543           | 47220.00 |                    |
| DBGVF, Buldana                 |           | 9102317.00         | Buldana Urban Co-op 657           | 37906.00 |                    |
|                                |           |                    | Buldana Urban Co-op 658           | 51683.00 |                    |
|                                |           |                    | Buldana Urban Co-op 659           | 2646.00  |                    |
|                                |           |                    | Buldana Urban Co-op 800           | 2866.00  |                    |
|                                |           |                    | Buldana Urban Co-op 801           | 2252.00  |                    |
|                                |           |                    | Buldana Urban Co-op 802           | 19215.00 |                    |
|                                |           |                    | PNB A/c No.610                    | 11023.62 |                    |
|                                |           |                    | Maa Jijau Urban A/c 0017          | 42485.00 |                    |
|                                |           |                    | PNB A/c No.825                    | 34610.27 |                    |
|                                |           |                    | Maa Jijau Urban A/c 0043          | 27973.00 | 291882.89          |
|                                |           |                    |                                   |          |                    |
|                                |           | <b>29937998.93</b> |                                   |          | <b>29937998.93</b> |

**AUDITOR'S REMARK:-** We have examined the books of accounts of Rajarshi Shahu College of Engg. Buldana, Dist. Buldana, Receipt & Payment A/c. For the Period from 01.04.2022 to 31.03.2023 & have to report on there as under :-

- 1) The figure appearing in the financial statement are in the agreement with the books & record as maintained by the said College.
- 2) According to the information & explanation given to us at the time of our audit the said statement is correct & represent a true summary of the transaction as recorded in the books of account.

Date : 28.11.2023

Place : Khamgaon

S. B. BAFNA & CO.  
CHARTERED ACCOUNTANTSCA AADESH BHANSALI  
Mem No. 195913  
UDIN:23195913BGTOFA7818

RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

ANNEXURE " C " FOR

NON RECURRING EXPENSES

For the period from 01.04.2022 to 31.03.2023

| Sr.No. | Particulars           | Amount     |
|--------|-----------------------|------------|
| 1      | Computer & Others     | 675860.00  |
| 2      | Furniture             | 1806000.00 |
| 3      | Laboratory Equipments | 470056.00  |
| 4      | Library Books         | 225000.00  |
|        | Total Rs.             | 3176916.00 |

Place: Khamgaon

Date : 28.11.2023



S. B. BAFNA & CO.  
Chartered Accountants

*Aadesh Bhansali*

CA AADESH BHANSALI  
Mem.No.195913

UDIN:23195913BGTOFA7818

# RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

ANNEXURE "A " FOR

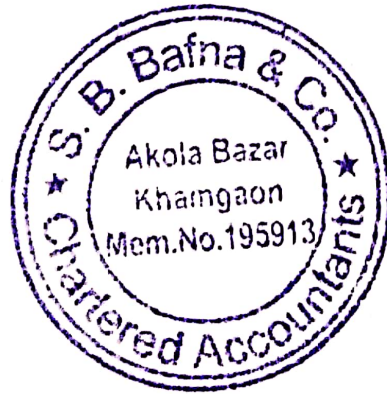
EXPENDITURE ON OBJECT OF TRUST

For the period from 01.04.2022 to 31.03.2023

| Sr.No. | Particulars                | Amount    |
|--------|----------------------------|-----------|
| 1      | Audit Fees                 | 9440.00   |
| 2      | Enrollment Fees            | 24090.00  |
| 3      | NSS                        | 18230.00  |
| 4      | Examination Fees           | 93953.00  |
| 5      | Gathering Expenses         | 217450.00 |
| 6      | Affiliation Fees           | 150000.00 |
| 7      | AICTE                      | 40000.00  |
| 8      | Fees Regulating Authority  | 41000.00  |
| 9      | Practical Exam Fees        | 18433.00  |
| 10     | University Annual fees     | 105785.00 |
| 11     | University processing fees | 60650.00  |
|        | Total Rs.                  | 779031.00 |

Place: Khamgaon

Date : 28.11.2023



S. B. BAFNA & CO.  
Chartered Accountants

*Bhansali*

CA AADESH BHANSALI  
Mem.No.195913  
UDIN:23195913BGTOFA7818

**RAJARSHI SHAHU COLLEGE OF ENGINEERING,, BULDANA**

ANNEXURE "B" FOR  
DIRECT EXPENSES

For the period from 01.04.2022 to 31.03.2023

| Sr.No. | Particulars             | Amount     |
|--------|-------------------------|------------|
| 1      | Administrative expenses | 879473.00  |
| 2      | Advertisement Exp.      | 18200.00   |
| 3      | Gardening Expenses      | 2000.00    |
| 4      | Printing Expenses       | 196000.00  |
| 5      | Bank Commission         | 2497.04    |
| 6      | Library Expenses        | 18665.00   |
| 7      | Repair & maintenance    | 2996752.00 |
| 8      | Electricity Exp.        | 158340.00  |
| 9      | Internet Exp.           | 45199.00   |
| 10     | Travelling & Conveyance | 29268.00   |
| 11     | Sports Expenses         | 63130.00   |
| 12     | Stationery Expenses     | 215895.00  |
| 13     | Youth Festival          | 6000.00    |
|        | Total Rs.               | 4631419.04 |

Place: Khamgaon

Date : 28.11.2023

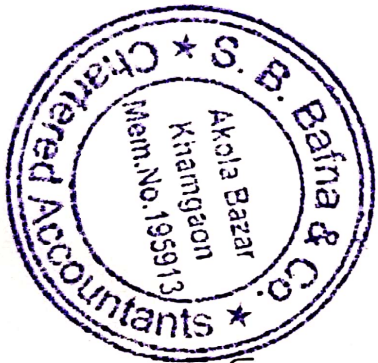
**S. B. BAFNA & CO.**  
Chartered Accountants

*S. B. Bafna*

**CA AADESH BHANSALI**

Mem.No.195913

UDIN:23195913BGT0FA7818



**S. B. BAFNA & CO.,**  
**CHARTERED ACCOUNTANTS**  
 Akola Bazar, Khangaon 444-103  
 STD 07203. @ 202067 (O) 202412

Prop. AADESH BHANSALI  
 B Comt. ACA  
 Mad No 8380098846

**RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA**  
**INCOME & EXPENDITURE ACCOUNT**

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

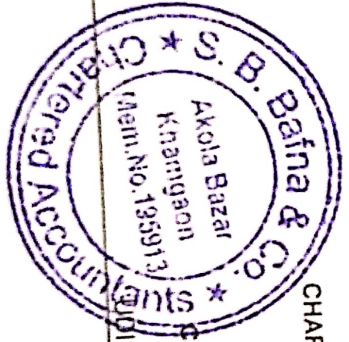
| EXPENDITURE  | AMOUNT | AMOUNT      | INCOME                             | AMOUNT | AMOUNT      |
|--|--------|-------------|------------------------------------|--------|-------------|
| To Expenditure in respect of Properties                      |        | Nil         | By Direct Incomes<br>Fees Received |        | 19567819.00 |
| To Establishment Expenses<br>As per Annexure "B" encl.       |        | 4631419.04  | By Deficit<br>Carried over to B/s. |        | 6901381.04  |
| To Salary paid   |        | 21058750.00 |                                    |        |             |
| To Expenditure on object of Trust<br>As per Annex. "A" encl. |        | 779031.00   |                                    |        |             |
| Total Rs.  |        | 26469200.04 | Total Rs.                          |        | 26469200.04 |

As per our report of even date

S. B. BAFNA & CO.  
 CHARTERED ACCOUNTANTS

*(Signature)*

AA ADESH BHANSALI  
 Mem No. 195913  
 UDIN:23195913BGT0FA7818



Date : 28.11.2023  
 Place : Khangaon

# RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

ANNEXURE "A " FOR

EXPENDITURE ON OBJECT OF TRUST

For the period from 01.04.2022 to 31.03.2023

| Sr.No. | Particulars                | Amount    |
|--------|----------------------------|-----------|
| 1      | Audit Fees                 | 9440.00   |
| 2      | Enrollment Fees            | 24090.00  |
| 3      | NSS                        | 18230.00  |
| 4      | Examination Fees           | 93953.00  |
| 5      | Gathering Expenses         | 217450.00 |
| 6      | Affiliation Fees           | 150000.00 |
| 7      | AICTE                      | 40000.00  |
| 8      | Fees Regulating Authority  | 41000.00  |
| 9      | Practical Exam Fees        | 18433.00  |
| 10     | University Annual fees     | 105785.00 |
| 11     | University processing fees | 60650.00  |
|        | Total Rs.                  | 779031.00 |

Place: Khamgaon

Date : 28.11.2023



S. B. BAFNA & CO.  
Chartered Accountants

*Aadesh Bhansali*

CA AADESH BHANSALI

Mem.No.195913

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# RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA

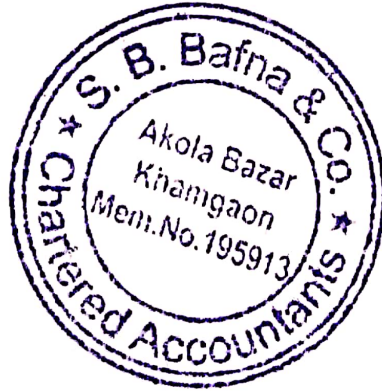
## ANNEXURE "B " FOR DIRECT EXPENSES

For the period from 01.04.2022 to 31.03.2023

| Sr.No. | Particulars             | Amount     |
|--------|-------------------------|------------|
| 1      | Administrative expenses | 879473.00  |
| 2      | Advertisement Exp.      | 18200.00   |
| 3      | Gardening Expenses      | 2000.00    |
| 4      | Printing Expenses       | 196000.00  |
| 5      | Bank Commision          | 2497.04    |
| 6      | Library Expenses        | 18665.00   |
| 7      | Repair & maintainance   | 2996752.00 |
| 8      | Electricity Exp.        | 158340.00  |
| 9      | Internet Exp.           | 45199.00   |
| 10     | Travelling & Conveyance | 29268.00   |
| 11     | Sports Expenses         | 63130.00   |
| 12     | Stationery Expenses     | 215895.00  |
| 13     | Youth Festival          | 6000.00    |
|        | Total Rs.               | 4631419.04 |

Place: Khamgaon

Date : 28.11.2023



S. B. BAFNA & CO.  
Chartered Accountants

*A. Bhansali*

CA AADESH BHANSALI

Mem.No.195913

UDIN:23195913BGTOFA7818



**S. B. BAFNA & CO.**  
**CHARTERED ACCOUNTANTS**  
 Akola Bazar, Khamgaon 444-303  
 STD 07263. @ 252897 (O) 252412

Prop. AADESH BHANSALI  
 B Com. ACA  
 Mob. No. 8330099446

**RAJARSHI SHAHU COLLEGE OF ENGINEERING, BULDANA**  
**BALANCE SHEET**  
 As on 31st March 2023

| Funds & Liabilities                         | AMOUNT      | AMOUNT      | Properties & Assets                     | AMOUNT      | AMOUNT      |
|---|-------------|-------------|---|-------------|-------------|
| 1. Trust fund or Corpus<br>As per last B/s. |             |             | 1 Fixed Assets<br>As per Annex "D" encl |             | 9652972.69  |
| 2 Other Earmarked Funds<br>As per last B/s  |             |             | 2 Investment & Deposits                 |             |             |
| 3 Loans & Advances<br>As per last B/s       | 42031568.00 |             | 3 Current Assets                        |             |             |
| Add: Recd. In the year                      | 9102317.00  |             | Tuition Fees Scho Rec 17-18             | 1304745.20  |             |
| Less: Repaid In the year                    | 0.00        | 51133895.00 | Tuition Fees Scho Rec 18-19             | 1373935.50  |             |
|   |             |             | Tuition Fees Scho Rec 19-20             | 2747000.00  |             |
|   |             |             | Tuition Fees Recd 19-20                 | 411000.00   | 5836690.70  |
| a) Secured Loans                            | 24604.00    |             | Cash & Bank Balances                    |             |             |
| Mahindra Finance                            | 24906.00    | 49510.00    | Cash In Hand                            | 4000.00     |             |
| Education Loan                              |             |             | BDCC A/c                                | 7044.00     |             |
|   |             |             | Buldana Urban Co-op 534                 | 959.00      |             |
| 4 Current Liabilities                       |             |             | Buldana Urban Co-op 543                 | 47220.00    |             |
| a) Sundry Deductions                        |             | 5313670.00  | Buldana Urban Co-op 657                 | 37906.00    |             |
| Provident Fund                              |             |             | Buldana Urban Co-op 658                 | 51683.00    |             |
|   |             |             | Buldana Urban Co-op 659                 | 2646.00     |             |
| b) MEP Bal. Trf                             |             | 18905.00    | Buldana Urban Co-op 800                 | 2866.00     |             |
| OBC A/c No 825                              |             |             | Buldana Urban Co-op 801                 | 2252.00     |             |
|   |             |             | Buldana Urban Co-op 802                 | 19215.00    |             |
|   |             |             | PNB A/c No 610                          | 11023.62    |             |
|   |             |             | Maa Jijau Urban A/c 0017                | 42485.00    |             |
|   |             |             | PNB A/c No 825                          | 34610.27    |             |
|   |             |             | Maa Jijau Urban A/c 0043                | 27973.00    | 291682.89   |
| b) Unpaid Expenses                          |             |             | 5 Income & Expenditure A/c              |             |             |
| Building Rent                               | 6502800.00  |             | As per last B/s                         | 77056843.69 | 83956224.72 |
| Income Tax                                  | 332500.00   |             | Add: Deficit of the year                | 6901381.04  |             |
| Lab. Equip                                  | 1030584.00  |             | Total Rs.                               |             | 99739761.00 |
| Stationery Expenses                         | 103113.00   |             |   |             |             |
| Salary, Wages & Bonus                       | 34054794.00 | 43223791.00 |   |             |             |
| Honorarium                                  | 1200000.00  |             |   |             |             |
| Total Rs.                                   |             | 99739761.00 |   |             |             |

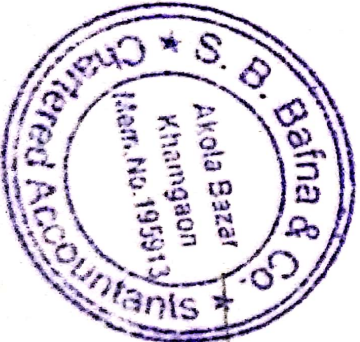
As per our report of even date

S. B. BAFNA & CO.

CHARTERED ACCOUNTANTS

*S. B. Bafna*

CA AADESH BHANSALI  
 Mem. No. 195913  
 UDIN 23195913BGT0FA7818



Date: 28.11.2023  
 Place: Khamgaon

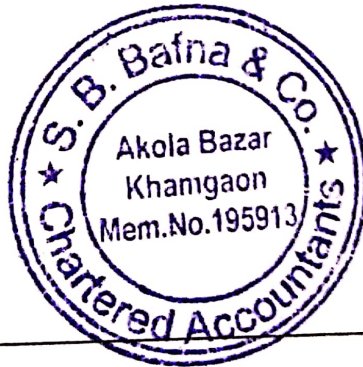
**RAJARSHI SHAHU COLLEGE OF ENGINEERING., BULDANA**

ANNEXURE " D " FOR

FIXED ASSETS & DEPRECIATION

As on 31st March, 2023

| Sr.No. | Particulars       | Opening Balances | Additions/ Deductions | Rate of Depre. | Dep. provided | Closing Balances |
|--------|-------------------|------------------|-----------------------|----------------|---------------|------------------|
| 1      | Lab Equipment     | 3218395.01       | 470056.00             | 10%            | 0.00          | 3688451.01       |
| 2      | Computer          | 250615.52        | 675860.00             | 25%            | 0.00          | 926475.52        |
| 3      | Library Books     | 124828.06        | 225000.00             | 25%            | 0.00          | 349828.06        |
| 4      | Plant & Machinery | 53129.05         | 0.00                  | 10%            | 0.00          | 53129.05         |
| 5      | Furniture         | 2335875.32       | 1806000.00            | 10%            | 0.00          | 4141875.32       |
| 6      | College Bus       | 493213.73        | 0.00                  | 10%            | 0.00          | 493213.73        |
|        | Total Rs.         | 6476056.69       | 3176916.00            |                | 0.00          | 9652972.69       |
|        |                   |                  |                       |                |               |                  |



S. B. BAFNA & CO.  
CHARTERED ACCOUNTANTS

*Aadesh Bhansali*

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UDIN:23195913BGTOFA7818